Each such note shall have the corporate title

of the association printed thereon.

A certified copy of the resolution of the board of directors of such association authorizing the loan, shall be permanently attached to such note, and each such resolution shall state the borrowing capacity of the association and the amount then owed by the asso-

ciation for borrowed money.

seven years.

- Such notes shall bear printed, consecutive, numbers and shall be issued from a bound notebook, containing a stub for such note, bearing the same number, and on which stub there shall be written the name and address of the payee, the date of the note, the date of maturity, the face amount of the note, and the rate of interest.
- At least two officers of such borrowing association shall certify, on each stub, over their signatures, that the information contained thereon is correct and is in accordance with the note bearing the same number.

Section 2. Upon the repayment of any such bor-Note to be can-celled and prerowed money, the note shall be surrendered by the holder thereof to the association, which note shall be cancelled and preserved for a period of not less than

> Section 3. All acts or parts of acts inconsistent herewith are hereby repealed.

APPROVED—The 21st day of April, A. D. 1927.

JOHN S. FISHER

No. 197

AN ACT

To further amend section four hundred thirty-four of the act, approved the fourteenth day of July, one thousand nine hundred seventeen (Pamphlet Laws, eight hundred forty), entitled "An act concerning townships; and revising, amending, and consolidating the law relating thereto."

Townships.

served.

Repeal.

Section 434 of act of July 14, 1917 (P L. 840), last amended by act of July 29, 1923 (P. L. 916), further amended.

Section 1. Be it enacted, &c., That section four hundred and thirty-four of the act, approved the fourteenth day of July, one thousand nine hundred seventeen (Pamphlet Laws, eight hundred forty), entitled "An act concerning townships; and revising, amending, and consolidating the law relating thereto," as last amended by the act, approved the twenty-ninth day of July, one thousand nine hundred twenty-three (Pamphlet Laws, nine hundred sixteen), is hereby further amended to read as follows:

Section 434. Rewards shall be granted by the Commonwealth for improvements only of the character herein set forth, namely: (a) For grading and draining

Improvements for which rewards shall be paid.

a section of road not less than one-fourth mile in length; (b) for graveling or cindering, or using other approved materials on, a graded and drained road not less than one-fourth mile in length; (c) for constructing a road with broken stone base, and broken stone, slag, gravel, cinders, or other approved material top, not less than one-fourth mile in length; (d) for macadamizing a road or for constructing a Telford macadam road of not less than one-fourth mile in length; (e) for a bituminous surface-treated macadam road; [(e)] (f) for constructing a concrete, brick, or bituminous surface road of not less than one-fourth mile in length; $\{(f)\}$ (a) for the erection and construction of bridges of three feet or more span, constructed of concrete or stone or a combination of concrete and stone, or a steel bridge with a floor constructed of a material approved by the State Highway Department; [(g)] (h) for the purchase and installation of culvert and drain pipes.

Whenever any improvements of the character mentioned in this section have been completed by any township of the second class, the State will pay as a reward the following sums, namely: One.—For roads of the character set forth in subdivision (a), fifty (50) per centum of the cost of making such improvement, not to exceed six hundred dollars per mile; Two.—For roads of the character set forth in subdivision (b), fifty (50) per centum of the cost of making such improvement, not to exceed one thousand five hundred dollars per mile; Three.—For roads of the character set forth in subdivision (c), fifty (50) per centum of the cost of making such improvement, not to exceed three thousand dollars per mile; Four.—For roads of the character set forth in subdivision (d), fifty (50) per centum of the cost of making such improvement, not to exceed four thousand dollars per mile; Five.—For roads of the character set forth in subdivision (e), fifty (50) per centum of the cost of making such improvement, not to exceed four thousand five hundred dollars per mile; Six.—For roads of the character set forth in subdivision (f), fifty (50) per centum of the cost of making such improvement, not to exceed six thousand dollars per mile; [Six] Seven.—For bridges constructed under subdivision [(f)] (g), fifty (50 per centum of the contract price and not in any case to exceed fifty (50 per centum of the actual cost of said bridge when constructed by the supervisors; [Seven] Eight.—For the purchase and installation of culvert and drain pipes under subdivision [(g)] (h), fifty (50) per centum of the [purchase price] total cost of said culvert or drain pipes when the said pipes have been placed, but no payment shall be made under this provision for culverts and drain pipes installed in grading and draining a section of road for which payments are made under clause one.

Amounts to be paid for specific improvements.

Width of roads as basis of rewards.

The aforesaid rewards shall be based upon roads the improvement of which shall be of a width of not less than sixteen feet, and corresponding reduction or addition in the amount of reward shall be made as the width of the improved road is reduced or increased, but no reward shall be paid for the improvement of any road of less width than twelve feet.

Approved—The 21st day of April, A. D. 1927.

JOHN S. FISHER

No. 198

AN ACT

To amend section sixty-five of the act, approved the fourteenth day of July, one thousand nine hundred and seventeen (Pamphlet Laws, eight hundred forty), entitled "An act concerning townships; and revising, amending, and consolidating the law relating thereto."

Townships.

Section 65 of act of July 14, 1917 (P. L. 840), amended.

Section 1. Be it enacted, &c., That section sixty-five of the act, approved the fourteenth day of July, one thousand nine hundred and seventeen (Pamphlet Laws, eight hundred forty,' entitled "An act concerning townships; and revising, amending, and consolidating the law relating thereto," is hereby amended to read as follows:

(e) Organization of Townships Formed by the Division of a_Township

Section 65. All townships, formed under the provisions of this article, by the division of any township of the first or second class, shall be townships of the [second] class which the number of inhabitants therein entitles them to maintain, as hereinbefore provided in this act. The part of the township of the first class or of the township of the second class, as the case may be, remaining after such division, shall remain a township of the [first class or second] class which the number of inhabitants therein entitled them to maintain, as hereinbefore provided in this act, as the case may be, until determined otherwise. In all townships so formed the officers provided by this act for townships of the [second] proper class shall be chosen at the next municipal election occurring at least three months after such formation, and the government constituted by this act for townships of the [second] proper class shall go into force on the first Monday of December next following such election.

Approved—The 21st day of April, A. D. 1927.

JOHN S. FISHER